

CPF investing €6.4 million in Laos, Cambodia

Thai-based agribusiness giant Charoen Pokphand Foods (CPF) is about to invest more in neighbouring countries Laos and Cambodia to set up feed mills and livestock farms.



The Nation reports that **CPF** subsidiaries CP Laos and CP Cambodia are investing a combined 250 million baht (€6.4 million).

For Cambodia, the investment includes the addition of a new maize silo and drying plant. In Laos, a new feed-mill plant will be constructed in Champasak province, South West Laos.

The company has also invested further in its three core businesses of feed production, farming and food processing in the two countries.

Sakol Cheewakoset, president of CP Laos and CP Cambodia, said the opening up of the regional market under the Asian Economic Community would create great business opportunities for both investment and export to neighbouring countries as well as developed nations.

Since 1995, CP has invested a total of 3 billion baht in Cambodia, including feed production, livestock farming and food processing such as sausage-making and slaughterhouses.

by Pig Progress Mar 14, 2013