Russia's Cherkizovo Group reports increased pork sales

Cherkizovo Group, Russia's leading integrated meat and fodder manufacturer, has announced its operating results for the first half of 2013.



Sales volumes in the Pork division in the first half of 2013 increased by 50% y-o-y to approximately 70,078 tonnes of live weight, compared to 46,764 tonnes in the first half of 2012.

Prices in ruble terms decreased by 27% y-o-y from 81.32 RUR/kg in the first half of 2012 to 59.24 RUR/kg in the first half of 2013. Compared to the price of 57.59 RUR/kg in the first quarter of 2013, the price in the second quarter of 2013 increased by 6% to 61.06 RUR/kg.

Sales volumes in the Meat Processing division increased by 2% y-o-y to approximately 63,226 tonnes in the first half of 2013 from 62,105 tonnes for the first half of 2012.

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